

CRAIN'S

NEW YORK BUSINESS

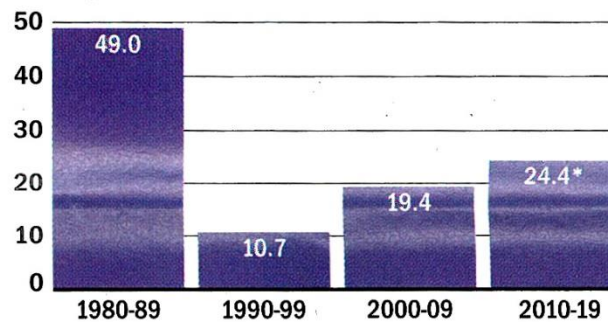
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2014 STATS AND THE CITY

Room to grow

With two towers completed at the World Trade Center, another rising at Hudson Yards and more in the works, Manhattan is poised to add 9 million square feet of office space between 2013 and 2015, according to the New York Building Congress. But in recent years, renovation has been powering the market: 70% of office-sector construction spending over a 70-month period was to upgrade existing space.

New office space in NYC (in millions of square feet):



*Projected. Source: New York Building Congress